

OPTIONS

FORMULA WARRANTIES

OPTIONS

The Freedom to Choose

The Options Formula Warranties range offers Mechanical Breakdown Warranties that will cover the repair costs of a mechanical breakdown. The cover is subject to the terms and conditions of the Options Formula Warranty products. The purchase of an Options Formula Warranty includes Motorite Assist, a medical and roadside assistance programme.

Typically, an Options Formula Warranty is offered at the time of vehicle purchase and payment is coupled with the vehicle finance package. However, an Options Formula Warranty can be purchased after point-of-sale by paying the single premium.

Vehicle Qualification and Rates

- Vehicle qualification varies on each product

Warranty Period of Cover and Inception

- Period of cover and inception varies on each product

Dealership Commission

- Commission not exceeding 12.5% of your premium will be paid to the seller of the product.

Specific Exclusions

The Options Formula Warranty range is not an all-encompassing warranty, this means that only certain items will be covered under the warranty, items such as Services, maintenance items, seals, oil leaks, cambelt replacement, drive shaft boots and drive shaft failure as a result of worn or damaged boots or covers, brake and clutch friction surfaces, V-belts, fan belts, and auxiliary equipment are not covered. For a comprehensive list of exclusions, please refer to the warranty policy terms and conditions, once the policy commences.

More Than One Failure at the Same Time

- In the event that two separate components from two separate component categories fail simultaneously, the component with the highest cost (more expensive component failure) will be covered up to the maximum benefit limit as stated in the Limits of Liability Table or the quoted cost of the repair (whichever is the lesser). Only one component per claim will be entertained. Motorite Administrators (Pty) Ltd shall, at their discretion, apply the MaxLimit clause, as per the limits of liability for the covered component. Repairs to the remaining failed part or parts will be for your own account should MaxLimit not be allowed;

Please Note: All costs over the MaxLimit limit of liability for the covered component will be for your account;

- Where failure of, or damage to, any component part can be classified under two of the benefits or headings described, the lesser amount or benefit will apply.

MaxLimit

This may be applied where the repair cost of the mechanical breakdown is less than the applicable benefit limit. MaxLimit covers the additional repair cost up to the difference between the benefit limit and the repair cost of the covered part should the repair cost be lesser.

Please Note: MaxLimit is only applicable to parts covered under this Policy and is subject to the service and claims history of your vehicle. Motorite Administrators (Pty) Ltd reserves the right, at their sole discretion, to determine whether MaxLimit is applied.

Claims for Wear And Tear

Mechanical failure resulting from fair wear and tear.

Parts damaged through overheating

Subject to the limit stated under Overheating in the Limits of Liability Table of your policy document, damage or breakdown as a result of overheating caused to any part listed in the policy wording (including cracked cylinder head(s) or engine failure), is covered under this Warranty, provided that the cause of failure in relation to such part or damage is covered by the terms and conditions of your policy.

Parts damaged through overfueling

Subject to the limit stated under Overfueling in the Limits of Liability Table, damage or breakdown as a result of any failure arising from overfueling and caused to any part listed in the policy wording (including the replacement, adjustment and servicing of faulty injectors, injection pumps and associated parts) is covered under this Warranty.

Cambelt Failure

Actual breaking or stripping of teeth of the cambelt and any resulting damage, for example, bent valves, etc. Any cambelt related claim will be limited to the amount stated under Cambelt Failure in the Limits of Liability Table.

Betterment

It is not the intention, implied or otherwise, of this Warranty to make new vehicles from old. Where the repair requires new or exchange units which, in the opinion of Motorite Administrators (Pty) Ltd, are in excess of what is necessary to make good the repair, then the difference in cost will be met by the customer (at all times subject to the other terms and conditions of this agreement). If in doubt, the customer should contact Motorite Administrators (Pty) Ltd.

Service Requirements

- The vehicle must be serviced by a Motorite Administrators (Pty) Ltd Approved or Manufacturer Approved Dealership, in accordance with the service and maintenance conditions specified in the Manufacturer's Handbook;
- Services must be recorded in the Manufacturer's Handbook and servicing receipts must be retained;
- Motorite Administrators (Pty) Ltd shall allow a service grace period in line with the Manufacturer's service run-over.

Claim Procedure

- The vehicle is booked in as per normal for repairs;
- The customer must indicate to the Motorite Administrators (Pty) Ltd Approved or Manufacturer Approved Dealership, that the vehicle is covered by the Options Formula Warranty, producing the Policy number, which can be found on the Transaction Schedule;
- The Motorite Administrators (Pty) Ltd Approved or Manufacturer Approved Dealership, must then submit the claim to Motorite Administrators (Pty) Ltd;
- Should the claim be valid, Motorite Administrators (Pty) Ltd will then authorise the claim and provide an authorisation number; Please Note: If the claim is not valid under the terms and conditions of the Options Formula Warranty, it is the owner's responsibility to pay the cost of the repair;
- Once the repair work is complete, the Motorite Administrators (Pty) Ltd Approved or Manufacturer Approved Dealership, will then provide the original invoice to Motorite Administrators (Pty) Ltd;
- Motorite Administrators (Pty) Ltd will effect payment on receipt of an original invoice from the Motorite Administrators (Pty) Ltd Approved or Manufacturer Approved Dealership, or on receipt of an electronic invoice in a protected format, which may be submitted to: invoice@motorite.co.za;
- Any invoices not submitted within 12 months from the date of authorisation will not be considered.

Motorite Assist Programme

The Motorite Assist Programme consists of access to:

- 24-hour Helpline – 0860 10 22 89 or +27 (0) 11 991 8317;
- Medical Assist Programme (if the emergency occurs whilst using the insured vehicle);
- Roadside Assist Programme (all costs incurred are for the customer's expense, unless the breakdown is as a result of the failure of a component covered by the Options Formula Warranty. Cover is limited to the amounts stated in the Limits of Liability Table.);
- Legal Assist Programme;
- Map Assist Programme.

For specific terms and conditions of Motorite Assist, please refer to the Options Formula Warranty Policy.

Note :

This is a brief summary to be utilised for information purposes only. For full benefits and exclusions, please refer to you policy wording or terms and conditions. Should you have any questions kindly contact us on 0860 66 22 11